INSURANCE REQUIREMENTS

OVERVIEW
All CLC licensees are required to obtain general insurance in a minimum of $2 million in the aggregate and $1 million per occurrence, including product liability and other coverage. Insurance is required to help protect the licensee, the institutions, and CLC in the case of any claims of damages or defects related to the collegiate licensed merchandise, as well as other liability claims. All licensees, regardless of products or potential risk, are required to obtain this insurance, and some licensees with higher risk products may be required to obtain additional coverage beyond the minimum level. CLC will notify you if this is the case, but examples of products considered higher risk include, but are not limited to, consumables, items that require UL approval, health and beauty items, athletic equipment, infant non-apparel products, infant/toddler and youth sleepwear, and flammable items such as candles or lighters.

Note To Companies Responding To The CLC Application (Phase I) - New applicants are advised not to purchase new insurance policies until notified by CLC that your product and/or application has been approved. This information is provided early in the process for your planning purposes. However, CLC strongly encourages you to send the attached insurance agent guidelines and sample policy to your insurance provider so that they can understand the requirements and provide you with an accurate quote for your needs.

COMMUNICATING WITH YOUR INSURANCE PROVIDER
Once you are preliminarily approved for a license, you will be required to provide CLC with a copy of the appropriate insurance certificate and additional insured endorsement as outlined in the attached materials. A License Agreement will not be sent until the appropriate insurance is obtained. Please emphasize to your provider the importance of using an acceptable endorsement type of policy and including the policy number on the endorsement. Please note that all product liability insurance must be written exactly as shown in the attached materials. No deviations will be accepted.

FINDING A PROVIDER
If you are currently not insured, we recommend that you research insurance providers within your state by searching http://www.iiaa.org/ for an insurance agent in your neighborhood. It is important that you select a provider that is licensed in your state as insurance laws vary widely from state to state.

ANSWERS TO YOUR INSURANCE QUESTIONS
Addressing your insurance needs early in the process may significantly speed up the licensing or renewal process. If you have any questions, please email our staff at insurance@clc.com.
OVERVIEW – CLC’S BUSINESS RELATIONSHIP WITH THE INSURED

Collegiate Licensing Company/DBA CLC is the authorized licensing representative for nearly 800 colleges and universities, bowl games, athletic conferences, the Heisman Trophy, the College Football Playoff, the NCAA, and other top collegiate institutions. As the exclusive licensing representative for these collegiate brands, CLC grants a license to manufacturers to produce and distribute merchandise incorporating the trademarks of CLC partner institutions upon approval by the institutions. Each manufacturer requesting a license must obtain general insurance coverage, including product liability and other coverages, and maintain coverage during the term of the License Agreement. CLC recommends that the required coverage be obtained for a term of one year.

THE NEED FOR AN EXACT RESPONSE

Inaccurate insurance submissions are the top reason for delays in the licensing process. CLC has consulted extensively with experts in the industry to determine the exact insurance specifications that must be met. In the spirit of protecting the interests of our client institutions, CLC is unable to accept alternative certificates, types of endorsement forms, and/or language other than what is presented in the section below. As such, it is extremely important that you pay close attention to the requirements and provide your client (and CLC) with the exact certificate, endorsement types, and associated language to avoid delaying the licensing process for your client.

Please note: Your client may have sent this information to you during what is called Phase I of the application process in order to determine if you could provide the required coverage and/or to obtain a quote. It is very important that you do NOT proceed in providing the insurance until your client is notified by CLC that their application is approved (which occurs during Phase II of the application process). If your client is within Phase II of the licensing process or is an existing licensee in the process of renewing coverage, please proceed in providing the required insurance certificate and endorsement at this time.

Please communicate directly with your client to determine when you should proceed in actually issuing the required certificate and endorsement. Your client will not be granted or be allowed to maintain a license until the appropriate insurance certificate and additional insured endorsement, meeting all of the requirements noted below, are received by CLC.

CERTIFICATE OF INSURANCE REQUIREMENTS

1. A Certificate of Insurance must be provided to CLC. CLC is unable to accept renewal declarations or a binder, as these documents are not sufficient in meeting CLC’s insurance requirements.
2. Commercial General Liability coverage must be maintained, including product, advertising, and contractual liability insurance.
3. On the certificate, the licensee’s name must appear under "Insured." It may be listed as an "a.k.a." or "d.b.a."
4. A policy number and effective dates must be included on the certificate.
5. The certificate must be marked for Commercial General Liability coverage. The certificate must also be marked for the following: Product Liability ($1,000,000)
   a. Personal & Advertising Injury ($1,000,000)
   b. $1 Million of coverage for Each Occurrence. “Occur” box must be marked (Claims made policies are not accepted).
   c. $2 Million of coverage required for General Aggregate

*Please note that the foregoing amounts are minimum requirements. Some licensees with higher risk products will be required to obtain additional coverage beyond the minimum level. Your client will notify you if this is the case, but examples of products include but are not limited to consumables, items that require UL approval, health and beauty...
items, athletic equipment, infant non-apparel products, infant/toddler & youth products and youth sleepwear and flammable items such as candles or lighters).

6. The "Description of Operations" area on the face of the certificate must include the following statement: "CLC, all institutions represented by CLC for which insured is licensed and their respective officers, agents and employees are additional insured."

7. The certificate holder must be listed exactly as follows: Collegiate Licensing Company ("CLC"), 1075 Peachtree Street, Suite 3300, Atlanta, GA 30309

ADDITIONAL INSURED ENDORSEMENT REQUIREMENTS

1. A Grantor of License endorsement form or a Designated Person or Organization endorsement form must be signed by the agent (if applicable) and attached to the insurance certificate. CLC will only accept a Designated Person or Organization or Grantor of License endorsement. CLC will not accept a Vendors endorsement, Grantor of Franchise endorsement, or Owners, Lessees, or Contractors endorsement. The contractual relationship between CLC and the licensee does not fall within the parameters defined by these endorsement types.

2. The policy number(s) must be included on the additional insured endorsement. We also recommend that the insured’s name be included somewhere on the endorsement form if possible.

WHERE SHOULD THE CERTIFICATE AND ENDORSEMENT BE SENT?

Once your client requests that you issue the coverage, you should provide copies of the certificate and endorsement form to both CLC and to your client. To expedite processing, CLC highly recommends e-mailing the information directly to CLC at insurance@clc.com. If possible, we also recommend that you include your client’s name and policy number on the certificate and the endorsement form, so that CLC can connect your document submissions with the correct company. While CLC prefers to receive certificates via email, they can also be sent to:

CLC
Attention: Insurance
1075 Peachtree Street Suite 3300
Atlanta, GA 30309
Fax 770-955-4491
CERTIFICATE OF INSURANCE

PRODUCER

AGENT'S NAME & ADDRESS

COMPANIES AFFORDING COVERAGE

COMPANY LETTER A

COMPANY LETTER B

COMPANY LETTER C

COMPANY LETTER D

COMPANY LETTER E

INSURED

LICENSEE'S NAME & ADDRESS

COVERAGES

This is to certify that the policies of insurance listed below have been issued to the insured named above for the policy period indicated. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.

CO LTR TYPE OF INSURANCE POLICY NUMBER POLICY EFFECTIVE DATE (MM/DD/YY) POLICY EXPIRATION DATE (MM/DD/YY) LIMITS

GENERAL LIABILITY XXX XX/XX/XX XX/XX/XX

X COMMERCIAL GENERAL LIABILITY

CLAIMS MADE X OCCUR.

OWNERS' & CONTRACTORS' PROT.

X PRODUCTS LIABILITY

X CONTRACTUAL LIABILITY

AUTOMOBILE LIABILITY

ANY AUTO

ALL OWNED AUTOS

SCHEDULED AUTOS

HIRED AUTOS

NON-OWNED AUTOS

COMBINED SINGLE LIMIT

EXCESS LIABILITY

UMBRELLA FORM

OTHER THAN UMBRELLA FORM

WORKER'S COMPENSATION AND EMPLOYER'S LIABILITY

STATUTORY LIMITS

EACH ACCIDENT

DISEASE - POLICY LIMIT

DISEASE - EACH EMPLOYEE

OTHER

The below verbiage is required and must be verbatim

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS

Collegiate Licensing Company ("CLC"), all institutions represented by CLC for which insured is licensed and their respective officers, agents & employees are additional insured.

CERTIFICATE HOLDER

Collegiate Licensing Company (CLC)
1075 Peachtree Street Suite 3300
ATLANTA, GA 30309

CANCELLATION

Should any of the described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail ___ days written notice to the certificate holder named to the left, but failure to mail such notice shall impose no obligation of any kind upon the certificate holder.

AUTHORIZED REPRESENTATIVE

The certificate must be signed by your insurance agent. Digital signature is acceptable.

Name of insured must match name under which license is being obtained.

Certificate must be marked for Commercial General Liability, Products Liability, and Contractual Liability and include $1,000,000 coverage for each.

CLC's name and address must be listed as the certificate holder.

The below verbiage is required and must be verbatim
ADDITIONAL INSURED ENDORSEMENTS
Below is a sample list of acceptable Additional Insured Endorsements. If your company does not use a form listed below, we will accept comparable forms if they are Grantor of License or Designated Person or Organization endorsements or equivalents.

<table>
<thead>
<tr>
<th>Prefix</th>
<th>Description</th>
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<tbody>
<tr>
<td>BP 04 48 07 13</td>
<td>Designated Person or Organization</td>
</tr>
<tr>
<td>CG 20 26 04 13</td>
<td>Designated Person or Organization</td>
</tr>
<tr>
<td>CG 20 36 04 13</td>
<td>Grantor of Licenses</td>
</tr>
<tr>
<td>CG 20 36 F (4-13)</td>
<td>Grantor of Licenses</td>
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<tr>
<td>CG 71 17 02 15</td>
<td>Grantor of Licenses-Automatic Status When Required by Licensor</td>
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<tr>
<td>CG 73 00 01 16</td>
<td>General Liability Elite Extension Endorsement</td>
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<tr>
<td>CG 7578(5-15)</td>
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<td>CG 7578(6-17)</td>
<td>General Liability Elite Extension</td>
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<td>CG D2 46 04 19</td>
<td>Blanket Additional Insured (includes products completed operations hazard)</td>
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<td>CG D2 47 04 19</td>
<td>Scheduled Additional Insured</td>
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<tr>
<td>CG D4 11 04 08</td>
<td>Additional Insured-Designated Person or Organization</td>
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<td>CG T4 91 11 88</td>
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<td>Additional Insured-Grantor of Licenses</td>
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<td>Additional Insured-Grantor of Licenses</td>
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<td>CMP-4887</td>
<td>Additional Insured-Grantor of Licenses</td>
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<td>FE 6674</td>
<td>Additional Insured-Grantor or Licenses (Scheduled)</td>
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<td>FE 7315.1</td>
<td>Blank Endorsement-Grantor of Licenses</td>
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<tr>
<td>HG 00 01 09 16</td>
<td>Commercial General Liability Coverage Form-6(f) When Required by Written Contract, Written Agreement or Permit</td>
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<td>IH 12 00 11 85 T SEQ No 001</td>
<td>Additional Insured-Person-Organization</td>
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<tr>
<td>IH 12 00 11 85 T SEQ No 004</td>
<td>Additional Insured-Person-Organization</td>
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<td>SB-146932-A (Ed. 01/06)</td>
<td>Non-Contractors Blanket Additional Insured</td>
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<td>SB-146932-B (Ed. 03/06)</td>
<td>Non-Contractors Blanket Additional Insured</td>
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<td>SB-146932-C (Ed. 01/08)</td>
<td>Non-Contractors Blanket Additional Insured</td>
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<td>SB-146932-D (Ed. 07/09)</td>
<td>Blanket Additional Insured-Liability Extension</td>
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<tr>
<td>SB-300113-B</td>
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<tr>
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<tr>
<td>SB-300113-D</td>
<td>Designated Person or Organization</td>
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<td>SB-300623-A</td>
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<tr>
<td>SS 00 08 04 05</td>
<td>Business Liability Coverage Form-Additional Insureds by Contract, Agreement or Permit-Any other Party</td>
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<tr>
<td>SS 12 11 04 05</td>
<td>Additional Insured by Contract, Agreement or Permit</td>
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<tr>
<td>421-2915 06 15</td>
<td>Commercial General Liability Special Broadening Endorsement</td>
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